

December 29, 2011

To: Albert D Clark (albertc@johnscott.com)

Re: [REDACTED]
Loan Number: [REDACTED]
Property Address: [REDACTED] Seattle WA 98108

NYCB Mortgage Company, LLC has agreed to accept a short payoff/pre-foreclosure sale on the above captioned property subject to the following conditions:

1. Sale Price: \$450,000.00
 2. Net proceeds to NYCB Jr. Lien must equal or exceed \$4,179.06 [REDACTED]
In Which upon receipt of \$4,179.06, NYCB has agreed to waive their right to pursue a deficiency
 3. Net proceeds to Sr. Lien \$403,036.91
 4. Commission cannot exceed \$27,000.00
 5. Seller cannot receive any monies from the transaction
 6. The closing must take place on or before January 30, 2012. If an extension is needed, an updated HUD-1 Settlement Statement confirming the new settlement date and net proceeds must be submitted to NYCB Mortgage Company, LLC for approval of the extension
 7. The final HUD-1 must be signed by both the Buyer and the Seller.
Upon closing, the final signed HUD-1 must be emailed to the attention of [REDACTED]@mynycb.com
The lien on the property will not be released until the final signed HUD-1 is received.
 8. Net proceeds are to be wired as follows:
NYCB Mortgage Company, LLC
c/o Federal Reserve Bank of Cleveland
Routing Number: [REDACTED]
Account Number: [REDACTED]
Attention: Payoff Department
- PLEASE ENSURE WIRE CONFIRMATION FORWARDED WITH FINAL HUD-1**

NYCB Mortgage Company, LLC will release its lien upon the completion of the above requirements.
Please call 216-588-3198 if you have any questions or e-mail at Timothy.Szokan@mynycb.com
Sincerely,

[REDACTED]
Default Risk Assistant
NYCB Mortgage Company, LLC
1111 Chester Avenue
Mail Code OH98-0812
Cleveland, Ohio 44114

Cc: [REDACTED]